



	28-Mar-24	5-Apr-24	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,197.97	1,218.74	20.77	1.73%	0.39%
All T&T Index	1,789.32	1,831.31	41.99	2.35%	1.12%
Cross Listed Index	79.10	78.83	-0.27	-0.34%	-2.09%
SME Index	77.95	77.71	-0.24	-0.31%	9.88%
First Tier Market					
Weekly Volume			Weekly Value		
1,693,968			\$15,413,135.45		
Volume Leader	Shares		% Market		
JMMBGL	449,687		26.55%		
MASSY	313,607		18.51%		
GKC	237,589		14.03%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
WCO	\$11.04	\$15.49	\$4.45	40.31%	
UCL	\$11.18	\$11.98	\$0.80	7.16%	
GHL	\$17.00	\$18.02	\$1.02	6.00%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
TCL	\$2.76	\$2.59	-\$0.17	-6.16%	
NCBFG	\$3.20	\$3.17	-\$0.03	-0.94%	
NEL	\$3.91	\$3.89	-\$0.02	-0.51%	
Mutual Fund Market					
Weekly Volume			Weekly Value		
10,039			\$226,425.95		
Security	Shares		Value		
CALYP	10,039		\$226,425.95		
Small Medium Enterprise Market					
Weekly Volume			Weekly Value		
211			\$3,112.25		
Security	Shares		Value		
EHL	211		\$3,112.25		
Exchange Rate	US\$1=TT\$6.7993		US\$1=JMD\$155.5327		

EQUITY SUMMARY

This week saw 1,693,968 shares traded on the First Tier Market, a decrease of 26.85 per cent on last week's total of 2,315,790 shares crossing the floor. The value of the shares traded was down 0.61 per cent to \$15,413,135.45 from the previous week's value of \$15,507,094.54. JMMB Group Limited (JMMBGL) was the volume leader this week with 26.55 per cent of the market activity or 449,687 shares traded, followed by Massy Holdings Limited (MASSY) with 18.51 per cent of the market activity or 313,607 shares traded. In third place was Grace Kennedy Limited (GKC) with 14.03 per cent or 237,589 shares traded. These shares accounted for 59.09 per cent of the shares traded this week.



The Indices ended the week in mixed territory. The Composite Index rose by 1.73 per cent or 20.77 points to close at 1,218.74. The All Trinidad and Tobago Index ended at 1,831.31, an increase of 2.35 per cent or 41.99 points. The Cross Listed Index slid by 0.34 per cent or 0.27 points to close at 78.83. The Small and Medium Enterprise Index ended at 77.71 a decrease of 0.31 per cent or 0.24 points from the previous week. This week there were 12 shares advancing and 6 shares declining, while 3 shares were at their 52-week high and 2 shares were at their 52-week low.

The major advance this week was The West Indian Tobacco Company Limited (WCO) up 40.31 per cent or \$4.45 to close at \$15.49. In second place was Unilever Caribbean Limited (UCL) with an increase of 7.16 per cent or \$0.80 to close at \$11.98, Guardian Holdings Limited (GHL) followed with an increase of 6.00 per cent or \$1.02 to close at \$18.02.

Trinidad Cement Limited (TCL) was the major decline this week down 6.16 per cent or \$0.17 to close at \$2.59, NCB Financial Group Limited (NCBFG) followed with a decrease of 0.94 per cent or \$0.03 to close at \$3.17. In third place was National Enterprises Limited (NEL) down 0.51 per cent or \$0.02 to close at \$3.89.

There was no activity on the Second Tier Market.

On the TTD Mutual Fund Market, 10,039 Calypso Macro Index Fund (CALYP) units traded this week at a value of \$226,425.95. CALYP's unit price closed at \$22.50 a decline of 1.10 per cent or \$0.25 from last week.

On the Small and Medium Enterprise Market, 211 Endeavour Holdings Limited (EHL) shares traded valued at \$3,112.25, while no CinemaOne Limited (CINE1) shares traded this week. EHL's share price closed at \$14.75 down 0.34 per cent or \$0.05 and CINE1 closed at \$6.45 unchanged from last week.

On the USD Equity Market, no MPC Caribbean Clean Energy Limited (MPCCEL) shares traded this week. MPCCEL shares closed the week at US\$0.98, unchanged from last week.

Dividend/Capital Distribution Payments				
Security	Amount	Ex-Div. Date	Record Date	Payment Date
GKC	JMD\$0.52	13.03.24	15.03.24	05.04.24
CALYP	\$0.32	12.03.24	14.03.24	08.04.24
SBTT	\$0.75	26.03.24	28.03.24	18.04.24
FCI	USD\$0.0125	25.03.24	27.03.24	25.04.24
CPFV	BBD\$0.0025	27.02.24	29.02.24	30.04.24
GHL	\$0.53	16.04.24	17.04.24	01.05.24
AMBL	\$1.00	09.05.24	10.05.24	24.05.24
PLD	\$0.10	07.05.24	08.05.24	24.05.24
AMCL	\$1.50	17.05.24	20.05.24	03.06.24
GMLP	3%	16.05.24	17.05.24	14.06.24
UCL	\$0.48	12.06.24	13.06.24	25.06.24
AHL	\$0.28	11.07.24	12.07.24	31.07.24



RBC Product Returns

CUSTOMISED INVESTMENT PORTFOLIOS SUMMARY

The Customised Investment Portfolios (CIPs) are three (3) investment portfolios comprising USD-denominated exchange traded funds (ETFs) traded on U.S. stock exchanges.

Average Annualised Return

PORTFOLIOS			
Returns to December 31, 2023	Balanced – Income Focus	Balanced – Growth Focus	Growth
1 Year	9.40%	22.40%	28.50%
3 Year	3.10%	0.40%	4.10%
5 Year	5.90%	9.70%	15.00%
10 Year	5.80%	7.60%	11.60%

- [Click here for more information on the returns of each of the portfolios](#)
- [Click here for more information on the CIP product offered](#)

ROYTRIN MUTUAL FUNDS SUMMARY

ROYTRIN MUTUAL FUNDS						
Net Asset Value as at April 04, 2024						
Income Funds as at April 04, 2024						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trail	5 year trailing return (annualised)	
TT\$	23.584	\$0.55	0.84%	-2.78%	0.75%	
US\$	24.143	\$0.57	1.88%	-2.48%	0.96%	
Income & Growth Funds as at April 04, 2024						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trail	5 year trailing return (annualised)	
TT\$	3.309	\$0.09	6.23%	2.30%	6.80%	
US\$	1.247	\$0.06	7.24%	0.31%	5.81%	
High Yield Funds as at April 04, 2024						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trail	5 year trailing return (annualised)	
TT\$	219.688	N/A	4.77%	1.88%	2.93%	
Euro€	160.055	N/A	7.12%	3.36%	2.71%	
Money Market Funds as at April 04, 2024						
	NAV	12 Month trailing distribution	12 Month trailing return	3 year trail	5 year trailing return (annualised)	
TT\$	10	\$0.12	1.16%	1.01%	1.05%	
US\$	10	\$0.23	2.30%	1.42%	1.30%	

- [Click here for more information on Roytrin Mutual Funds](#)



FIXED INCOME SUMMARY

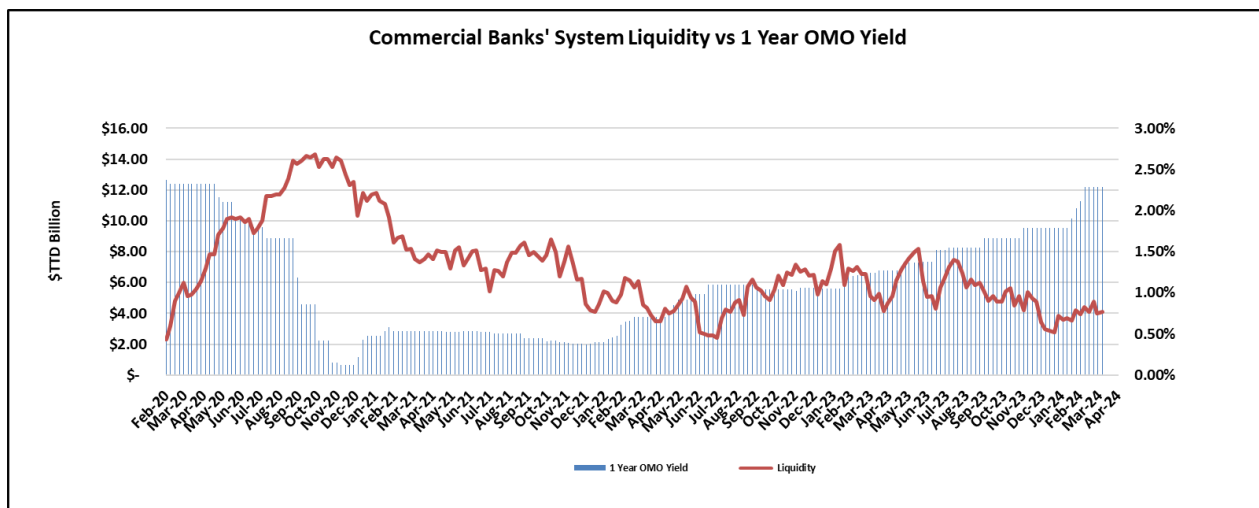
Trinidad and Tobago

Open Market Operations (OMO) and Debt Auction (DA)

- No OMO / DA maturities this week.
- The next OMO / DA maturity will be on April 12th, 2024.

Liquidity

- The Commercial Banks closed this week with an excess reserve of \$4.12Bn, compared to \$4.00 Bn, last week representing an approximate \$0.12Bn increase during the week.



Government Bonds

TRINIDAD & TOBAGO GOVERNMENT BOND LEVELS							
SYMBOL	SECURITY	LAST SALE DATE	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	CLOSING QUOTATION	CHANGE FROM OPENING QUOTE
J314	\$702.867M GORTT 4.25% 31.10.2037	03 Apr 2024	5.29%	\$362,000.00	\$324,762.60	\$90.00	\$0.00

Corporate Bonds

TRINIDAD & TOBAGO CORPORATE BOND LEVELS										
SYMBOL	MATURITY	COUPON	CLOSING PRICE as at 05.04.2024	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
NIF2090229	09/02/2024	4.50%	\$100.00	4.50%	-	-	\$100.10	-	4.50%	-
NIF090830	09/08/2030	5.70%	\$103.10	5.12%	\$5,000.00	\$5,155.00	\$103.10	-	5.12%	-
NIF090838	09/08/2038	6.60%	\$106.10	5.96%	-	-	\$106.10	-	5.96%	-



Corporate & Government Bonds

CARIBBEAN INDICATIVE BOND LEVELS							
COUNTRY	MATURITY	COUPON	S&P RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Aruba	01/31/2029	6.50%	N/A	101.25	103.25	6.19%	5.72%
Barbados	10/01/2029	6.50%	B-	94.00	95.00	7.87%	7.63%
Trinidad and Tobago	08/04/2026	4.500%	BBB-	96.70	97.40	6.04%	5.71%
	05/17/2027	5.875%	BBB-	99.25	100.25	6.14%	5.78%
	06/26/2030	4.500%	BBB-	93.00	93.75	5.86%	5.71%
	01/14/2031	5.950%	BBB-	99.75	100.50	5.99%	5.86%
Jamaica	10/17/2025	9.250%	BB-	103.50	104.50	6.79%	6.11%
	02/28/2036	8.500%	BB-	114.00	116.00	6.77%	6.54%
	07/28/2045	7.875%	BB-	116.25	117.25	6.46%	6.38%
NGCTT – National Gas Company	15/01/2036	6.050%	BBB-	91.75	92.75	7.09%	6.96%
Trinidad Generation Unlimited	11/04/2027	5.250%	BB+	97.25	98.25	6.11%	5.79%
Heritage Petroleum Company Limited	08/12/2029	9.00%	BB	105.00	106.00	7.84%	7.61%
Sagicor	13/05/2028	5.30%	BBB	96.25	97.25	6.35%	6.06%
TSTT - Telecom of Trinidad & Tobago	18/10/2029	8.875%	BB-	96.25	97.25	9.76%	9.52%

Indicative Levels. Please contact WISE for quotes.

United States

US Treasury

US TREASURIES INDICATIVE LEVELS			
T- BILLS	OFFER YIELD	TREASURY NOTES / BONDS	OFFER YIELD
1 mo	4.247	2 yr	4.342
3 mo	4.270	3 yr	4.154
6 mo	4.427	5 yr	3.982
1 yr	4.653	7 yr	3.990
		10 yr	3.990
		20 yr	4.246
		30 yr	4.143
Minimum Investment Piece - US\$10,000.00			
Indicative Levels. Please contact WISE for quotes.			



NEWSROOM

[Click on header for further details](#)

Local

[April 2nd, 2024 – ANSA Merchant Bank Limited - Notice to Shareholders - Availability of Audited Financial Statement](#)

[April 2nd, 2024 – JMMB Group Limited - Notice of retirement of a Director](#)

[April 2nd, 2024 – Angostura Holdings Limited - Notice of Dividend Payment](#)

[April 2nd, 2024 – Unilever Caribbean Limited - Notice of Changes in Directors](#)

[April 2nd, 2024 – Unilever Caribbean Limited - Notice of Final Dividend Payment 2023](#)

[April 3rd, 2024 – ANSA McAL Limited - Notice of Final Dividend Payment](#)

[April 3rd, 2024 – JMMB Group Limited - Notice of Appointment of a Director](#)

[April 3rd, 2024 – Guardian Holdings Limited - Notice of Final Dividend Payment and Annual General Meeting](#)

[April 4th, 2024 – Trinidad Cement Limited - Notice of Change to Executive Management](#)

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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An RBC Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,218.74	20.77	1.73%	0.39%
All T&T Index	1,831.31	41.99	2.35%	1.12%
Cross Listed Index	78.83	-0.27	-0.34%	-2.09%
Small & Medium Enterprises Index	77.71	-0.24	-0.31%	9.88%

Weekly Volume Traded	1,693,968
Weekly \$ Value Traded	\$15,413,135.45
Advance/Decline Ratio	12/6
52 Week High/52 Week Low Ratio	3/2

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All data as at April 5th, 2024

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 29, 2023	YTD % Change
Banks																
FirstCaribbean International Bank Ltd	FCI	31-Oct	1.13	0.32	4.55%	1.19	5.89	5.94	1.18	7.35	6.84	7.04	-0.01	-0.14%	7.04	0.00%
First Citizens Group Financial Holdings Ltd	FCGFH	30-Sep	3.09	2.00	4.12%	3.24	14.97	32.92	1.47	51.48	46.09	48.50	0.34	0.71%	49.11	-1.24%
NCB Financial Group Ltd	NCBFG	30-Sep	0.14	0.00	N/A	0.18	18.04	2.83	1.12	4.20	2.55	3.17	-0.03	-0.94%	3.40	-6.76%
Republic Financial Holdings Ltd	RFHL	30-Sep	10.69	5.20	4.33%	11.33	10.60	79.01	1.52	139.11	115.94	120.06	0.16	0.13%	122.73	-2.18%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.85	2.80	3.93%	3.87	18.39	25.59	2.78	77.99	66.00	71.21	0.01	0.01%	69.70	2.17%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.00	1.80	3.16%	3.00	19.00	46.79	1.22	58.50	50.09	57.00	2.90	5.36%	54.06	5.44%
GraceKennedy Ltd	GKC	31-Dec	0.35	0.10	2.34%	0.35	11.82	3.46	1.18	4.47	3.15	4.08	0.00	0.00%	4.38	-6.85%
Massy Holdings Ltd	MASSY	30-Sep	0.39	0.16	3.62%	0.38	11.50	3.70	1.18	5.20	4.25	4.37	0.00	0.00%	4.38	-0.23%
Energy																
Trinidad and Tobago NGL Ltd	NGL	31-Dec	-2.56	0.35	4.13%	-3.84	N/A	14.86	0.57	20.02	8.39	8.47	0.08	0.95%	11.00	-23.00%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.74	0.38	1.85%	0.74	27.76	7.13	2.88	24.50	17.01	20.54	0.44	2.19%	21.95	-6.42%
Guardian Media Ltd	GML	31-Dec	-0.22	0.00	N/A	-0.22	N/A	6.03	0.33	2.51	2.00	2.00	0.00	0.00%	2.20	-9.09%
National Flour Mills Ltd	NFM	31-Dec	0.30	0.03	1.36%	0.30	7.33	2.41	0.91	2.20	1.36	2.20	0.08	3.77%	1.94	13.40%
One Caribbean Media Ltd	OCM	31-Dec	0.43	0.20	5.22%	0.43	8.91	10.04	0.38	3.93	3.02	3.83	0.00	0.00%	3.80	0.79%
Trinidad Cement Ltd	TCL	31-Dec	0.29	0.00	N/A	0.29	8.99	2.13	1.21	3.53	2.50	2.59	-0.17	-6.16%	3.11	-16.72%
Unilever Caribbean Ltd	UCL	31-Dec	0.65	0.56	4.67%	0.65	18.43	10.68	1.12	16.98	10.51	11.98	0.80	7.16%	11.20	6.96%
West Indian Tobacco Company Ltd	WCO	31-Dec	1.10	1.04	6.71%	1.10	14.08	2.13	7.27	16.80	8.52	15.49	4.45	40.31%	8.90	74.04%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	1.51	1.20	2.65%	1.51	30.00	31.79	1.42	49.00	41.73	45.30	0.07	0.15%	45.10	0.44%
Guardian Holdings Ltd	GHL	31-Dec	3.00	0.75	4.16%	3.00	6.01	16.59	1.09	25.99	16.75	18.02	1.02	6.00%	18.93	-4.81%
JMMB Group Ltd	JMMBGL	31-Mar	0.14	0.01	0.74%	0.52	2.89	1.60	0.95	1.70	1.22	1.51	0.00	0.00%	1.35	11.85%
National Enterprises Ltd	NEL	30-Sep	-0.76	0.56	14.40%	-1.01	N/A	5.31	0.73	4.15	3.40	3.89	-0.02	-0.51%	4.15	-6.27%
Property																
Point Lisas Industrial Port Development Corporation Ltd	PLD	31-Dec	1.33	0.10	2.44%	1.33	3.08	74.04	0.06	4.30	3.03	4.10	0.00	0.00%	3.70	10.81%
Trading																
Agostini's Ltd	AGL	30-Sep	4.53	1.50	2.17%	2.52	27.37	26.25	2.63	69.02	58.51	68.97	-0.03	-0.04%	68.49	0.70%
LJ Williams A	LJWA	31-Mar	0.02	0.01	3.81%	-0.02	N/A	N/A	N/A	0.21	0.20	0.21	0.00	0.00%	0.21	0.00%
LJ Williams B	LJWB	31-Mar	0.24	0.08	4.02%	-0.17	N/A	5.63	0.35	2.80	1.99	1.99	-0.01	-0.50%	2.24	-11.16%
Prestige Holdings Ltd	PHL	30-Nov	0.91	0.45	3.60%	0.91	13.69	5.32	2.35	12.51	7.39	12.51	0.50	4.16%	9.30	34.52%